



PRESS RELEASE

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Grain Stocks

Iowa: The September 1 on and off farm stocks of corn were 7 percent lower than last year, but soybean stocks were 91 percent higher than last year.

United States: Corn stocks in all positions on September 1, 2006 totaled 1.97 billion bushels, down 7 percent from September 1, 2005. Of the total stocks, 750 million bushels are stored on farms, down 9 percent from a year earlier. Off-farm stocks, at 1.22 billion bushels, are down 6 percent from a year ago. The June - August 2006 indicated disappearance is 2.39 billion bushels, compared with 2.21 billion bushels during the same period last year.

Old crop soybeans stored in all positions on September 1, 2006 totaled 449 million bushels, up 75 percent from September 1, 2005. This is the largest September 1 stocks level since 1986. Soybean stocks stored on farms totaled 176 million bushels, up 77 percent from a year ago. Off-farm stocks, at 272 million bushels, are up 75 percent from last September. Indicated disappearance

for June - August 2006 totaled 542 million bushels, up 22 percent from the same period a year earlier.

All wheat stored in all positions on September 1, 2006 totaled 1.74 billion bushels, down 9 percent from a year ago. On-farm stocks are estimated at 572 million bushels, down 21 percent from last September. Off-farm stocks, at 1.17 billion bushels, are down 3 percent from a year ago. The June - August 2006 indicated disappearance is 640 million bushels, down 11 percent from the same period a year earlier.

Oats stored in all positions on September 1, 2006 totaled 99.2 million bushels, 13 percent below the stocks on September 1, 2005. Of the total stocks on hand, 59.9 million bushels are stored on farms, 16 percent lower than a year ago. Off-farm stocks totaled 39.3 million bushels, 6 percent below the previous year. Indicated disappearance during June - August 2006 totaled 47.1 million bushels, compared with 59.3 million bushels during the same period a year ago.

Stocks of Grain, September 1, Iowa and United States

Position and Grain	Iowa			United States		
	September 1 2005	September 1 2006	'06 as % of '05	September 1 2005	September 1 2006	'06 as % of '05
	<i>1,000 Bushels</i>	<i>1,000 Bushels</i>	<i>Percent</i>	<i>1,000 Bushels</i>	<i>1,000 Bushels</i>	<i>Percent</i>
On-Farm Stocks						
Corn	180,000	160,000	89	820,500	749,500	91
Soybeans	22,500	39,000	173	99,700	176,300	177
Oats	4,000	3,000	75	71,700	59,900	84
Wheat	*	*	*	721,360	572,020	79
Off-Farm Stocks ¹						
Corn	313,873	299,824	96	1,293,472	1,221,072	94
Soybeans	35,363	71,329	202	156,038	272,488	175
Oats	5,053	6,799	135	41,803	39,328	94
Wheat	*	1,925	*	1,201,931	1,171,021	97
Total Stocks						
Corn	493,873	459,824	93	2,113,972	1,970,512	93
Soybeans	57,863	110,329	191	255,738	448,788	175
Oats	9,053	9,799	108	113,503	99,228	87
Wheat	*	*	*	1,923,291	1,743,041	91

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

* Data not published to avoid disclosure of individual operations.

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